

SYMED LABS LIMITED

Corp. Office : 8-2-293/174/3, Beside BN Reddy Colony, Road No. 14, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA. Tel : +91 40 23635000, Fax : +91 40 23549428.
URL : <http://www.symedlabs.com>, CIN No. U24231TG1998PLC029961

NOTICE

Notice is hereby given that an Extra-ordinary General Meeting of the Members of the Symed Labs Limited will be held on Thursday, the 18th Day of May 2018 at 10.30 A.M. at the Registered Office of the Company to transact the following item of Business:

SPECIAL BUSINESS:

Item No.1: To Ratify the Re-Appointment of Dr.D.Mohan Rao as a Managing Director of the Company and to change the terms of Remuneration of Dr.D.Mohan Rao, Managing Director

To consider and if thought fit, to pass with or without modification the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee of the Board and subject to the provisions of Sections 196,197,198, 203 read with the Schedule V and other applicable provisions if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Articles of Association of the Company, the members be and are hereby ratify and accord their approval to the re-appointment of Dr. Mohan Rao Dodda (DIN:00126836) as the Managing Director of the Company for a period of Five (5) years with effect from April 1, 2017 on the following terms and conditions as may be agreeable to between the Company and Dr.D.Mohan Rao Dodda and as may be permissible at law."

1. Period

Five years with effect from April 1, 2017 with the liberty to either party to terminate the appointment on six months in writing to the other party.

2. Salary

- 2.1. Basic Salary: At the rate not exceeding Rs.2,50,000/- per month
- 2.2. Other Allowances: At the rate not exceeding Rs.2,50,000/- per month, with increments as may be decided by the Board of Directors of the Company from time to time, subject to ceiling on increment.

3. Perquisites

3.1. Car:

Provision of Car for use on Company's business purposes along with Driver but petrol expenses shall be borne by him. Car repair charges shall be borne by the Company.

3.2. Mobile Phones:

Provisions of mobile phones for business purposes.

3.3. Medical Expenses Reimbursement:

Reimbursement of all medical expenses incurred for self and family at actuals and insurance premium for medical and hospitalization as per the company policy.

3.4. Leave Travel Expenses:

Leave Travel Expenses for self and family as per the company policy.

3.5. Club Fees: Fees of any one club including admission and annual membership.

3.6. Entertainment and travelling Expenses:

Reimbursement of entertainment, travelling and all other expenses incurred for the business of the Company as per Company Policy.

3.7. Leave Encashment:

Leave encashment as per the policy of the Company.

3.8. Insurance Premium:

Personal accidents Insurance Premium as per Company policy.

3.9. Contributions:

Contributions towards provident fund, pension scheme, superannuation Fund and gratuity as per policy of the Company.

3.10. Other Allowances and Perquisites:

Any other allowances and perquisites as approved by the Board from time to time.

3.11. Performance Incentives:

Eligible to any performance incentives at the discretion of the Board.

4. Commission:

On Net Profits of the Company determined in accordance with the relevant provisions of the Companies Act, 2013 and the rate to be determined by the Board of Directors from time to time but not exceeding 8% of the Net Profits of the Company for the relevant period. The payment may be made on pro-rata basis every month or on an annual basis or partly monthly and partly on annual basis, at the discretion of the Board.

5. Minimum Remuneration:

Where in any financial year during the period of his office as the Managing Director, the Company has no profits or its profits are inadequate, the above remuneration including perquisites shall be paid to Dr.D.Mohan Rao as minimum remuneration.

6. Other Terms

Dr.D.Mohan Rao shall subject to the superintendence, control and direction of the Board of Directors, manage and conduct the business and affairs of the Company. He shall not be paid any sitting fee for attending meetings of the Board.

"RESOLVED FURTHER THAT the Board of Directors/Nomination and Remuneration Committee be and is hereby authorized to review, alter and vary such terms of appointment and remuneration and also to determine performance linked incentives, so as to not exceed the limits specified in said sections of the Companies Act, 2013 or any statutory modification thereof, as may be agreed to by the Board of Directors/Nomination and Remuneration Committee and Dr.D.Mohan Rao."

**By Order of the Board
For Symed Labs Limited**


**M.Nandachary Mudumbi
Whole Time Director**

Place: Hyderabad
Date: 19.12.2017